

Bonded Employees and Officers

All BOCES employees who are responsible for moneys controlled by the Board or who may have more than \$50 from such funds in their custody shall be bonded under a group fidelity bond in individual amounts of \$10,000.

The secretary and treasurer of the Board and any custodian of moneys authorized and appointed by the Board shall, as required by Colorado statute, be individually bonded. This bond shall be in an amount not less than \$5,000.

The cost of bonding shall be borne by the BOCES.

(Adoption Date: September 10, 2014)

LEGAL REFS.: C.R.S. 22-5-108 (1)(a) (*powers of board*)
C.R.S. 22-32-109 (1)(h) (*bond requirement*)
C.R.S. 22-32-121 (3) (*bond required if authorized to affix facsimile signature of treasurer*)